

**NOTICE TO
JERSEY CENTRAL POWER & LIGHT COMPANY CUSTOMERS**

Notice of a Filing and Notice of Public Hearings

**In the Matter of the Petition of
Jersey Central Power & Light Company for Approval
of a Zero Emission Certificate Recovery Charge**

BPU Docket No. EO24010054

PLEASE TAKE NOTICE that, on January 17, 2024, Jersey Central Power & Light Company (“JCP&L” or “Company”) filed a letter petition with the New Jersey Board of Public Utilities (“Board”) seeking to increase its total ZEC Recovery Charge (“ZECRC”) (“Petition”). The ZECRC reflects the emission avoidance benefits of the continued operation of selected nuclear plants as determined in L. 2018, c.16 (“ZEC Law”). The ZECRC has been set at the rate specified in the ZEC Law and may be adjusted periodically by the Board, in accordance with the methodology provided for in the ZEC law. In accordance with the ZEC Law, the proceeds of the ZEC Charge will be placed in a separate account, which amount the Company may use for general corporate purposes, with interest applied at the Company’s short-term borrowing rate as calculated each month and will be used solely to purchase ZECs and to reimburse the Board for its reasonable, verifiable costs incurred to implement the ZEC program.

On February 17, 2023, the Board approved the Company’s November 4, 2022 petition request to maintain its ZECRC rate of \$0.000089 per kWh without Sales and Use Tax (“SUT”) and the resulting overall rate of \$0.004170 including SUT to commence on March 1, 2023.¹

If approved, the Company’s request in its Petition to reset the ZEC Reconciliation Charge to \$0.000000 per kilowatt-hour (including and excluding SUT) will result in an increase to the monthly bill of a typical residential customer using 783 kilowatt-hours per month of \$0.07, or 0.06%, from \$118.30 per month to \$118.37 per month based on the proposed Rider ZEC and other rates effective as of January 1, 2024, including sales and use tax.

The following illustrative chart shows the estimated monthly bill impacts, in both dollars and percentages, to class average customers based upon a comparison of present and proposed rates and the approximate net effect of the proposed increases in charges on customers in various rate classes. The actual effect on specific customers will vary according to the applicable rate schedule and level of the customer’s usage.

¹ In re JCP&L Company’s Petition for Approval of a Zero Emission Certificate Recovery Charge, Docket No. EO22110703, Order dated February 17, 2023.

Summary of Customer Impact

Residential Average Bill (Includes 6.625% Sales and Use Tax)

	Current Monthly Bill (1)	Proposed Monthly Bill (2)	Proposed Monthly Increase
<u>Residential (RS)</u>			
500 kWh average monthly usage	\$72.62	\$72.67	\$0.05
1000 kWh average monthly usage	\$150.29	\$150.39	\$0.10
1500 kWh average monthly usage	\$230.02	\$230.16	\$0.14
<u>Residential Time of Day (RT)</u>			
500 kWh average monthly usage	\$78.07	\$78.12	\$0.05
1000 kWh average monthly usage	\$149.09	\$149.19	\$0.10
1500 kWh average monthly usage	\$220.12	\$220.26	\$0.14

Overall Class Average Per Customer (Includes 6.625% Sales and Use Tax)

	Current Monthly Bill (1)	Proposed Monthly Bill (2)	Proposed % Increase
<u>Rate Class</u>			
Residential (RS)	\$120.45	\$120.52	0.06%
Residential Time of Day (RT/RGT)	\$166.23	\$166.34	0.07%
General Service – Secondary (GS)	\$620.29	\$620.70	0.07%
General Service - Secondary Time of Day (GST)	\$35,235.98	\$35,256.12	0.06%
General Service – Primary (GP)	\$49,133.07	\$49,164.48	0.06%
General Service – Transmission (GT)	\$126,038.33	\$126,128.45	0.07%
Lighting (Average Per Fixture)	\$11.78	\$11.79	0.08%

{1} Rates effective 1/1/2024

{2} Proposed effective TBD

The Board has statutory and regulatory authority to approve and establish rates it finds just and reasonable. Therefore, the Board may determine and establish these charges at levels other than those proposed by JCP&L.

The Company filed the Petition with the Board and a copy was also served upon the New Jersey Division of Rate Counsel (“Rate Counsel”). Copies of the Petition and its attachments are available for review on JCP&L’s website: [Regulatory Documents \(firstenergycorp.com\)](https://www.firstenergycorp.com/regulatory-documents).

The Petition is also available to review online through the Board’s website, <https://publicaccess.bpu.state.nj.us/>, where you can search by the above-captioned docket number. The Petition and Board file may also be reviewed at the Board, located at 44 South Clinton Avenue, 1st Floor, Trenton, New Jersey, by appointment. Please call (609) 913-6298 if you wish to make an appointment.

PLEASE TAKE FURTHER NOTICE that due to the COVID 19 pandemic, virtual public hearings will be conducted on the following date and times so that members of the public may present their views on the Petition:

Date: April 4, 2024
Times: 4:30 PM and 5:30 PM
Link: https://fecorp.co/PH-04-04-2024
Dial-In Number: 1 878-787-7704
Phone Conference ID: 955 386 570
Meeting ID: 284 214 595 963
Passcode: i28uCB

Representatives from the Company, Board Staff, and Rate Counsel will participate in the virtual public hearings. Members of the public are invited to participate by utilizing the link or dial-in information above to express their views on the Petition. All comments will be made a part of the final record in this proceeding to be considered by the Board. To encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters and/or listening assistance, 48 hours prior to the above hearings to the Board Secretary at board.secretary@bpu.nj.gov.

The Board is also accepting written and electronic comments. Comments may be submitted directly to the specific docket listed above using the “Post Comments” button on the Board’s Public Document Search tool. Comments are considered public documents for purposes of the State’s Open Public Records Act. Only public documents should be submitted using the “Post Comments” button on the Board’s Public Document Search tool. Any confidential information should be submitted in accordance with the procedures set forth in N.J.A.C. 14:1-12.3. In addition to hard copy submissions, confidential information may also be filed electronically via the Board’s e-filing system or by email to the Secretary of the Board. Please include “Confidential Information” in the subject line of any email. Instructions for confidential e-filing are found on the Board’s webpage: <https://www.nj.gov/bpu/agenda/efiling/>.

Emailed and/or written comments may also be submitted to:

Secretary of the Board
44 South Clinton Ave., 1st Floor
PO Box 350
Trenton, NJ 08625-0350
Phone: 609-913-6241
Email: board.secretary@bpu.nj.gov